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## ★ Mealey's Furniture to open Devon store

Philadelphia Business Journal by Peter Van Allen, Staff Writer  
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Retailer [Mealey's Furniture](#) said Thursday it will open a Devon, Pa., store, its fifth location.

The store, which will be 60,000 square feet, will open Oct. 1 at 260 Swedesford Road.

It will feature an in-store cafe and "kids zone" to accommodate shoppers with children, as well as a full line of home furnishings.

Mealey's Furniture was founded by [Jerry Mealey](#) in 1970, and was subsequently run by his sons Kevin and [Dan Mealey](#).

In January 2007, Mealey's Furniture was bought by a Dallas private-equity firm, [Parallel Investment Partners](#). A purchase price was not disclosed. Mealey's is now led by [Ed Darcy](#), a Mealey's employee of 22 years.

The Philadelphia company has 250 employees and carries \$16 million in inventory.

Aside from the Devon store, Mealey's has locations in Bensalem, Fairless Hills and Warminster, all in Pennsylvania, and Moorestown, N.J. It has a distribution center in Morrisville, Pa.

Another store is planned, though the company plans to disclose the specific location later.

On a related note, a third generation of Mealeys, siblings Matt and Ryan (son and daughter of [Dan Mealey](#)), [started and operate a chain of frozen yogurt stores, Kiwi Frozen Yogurt.](#)



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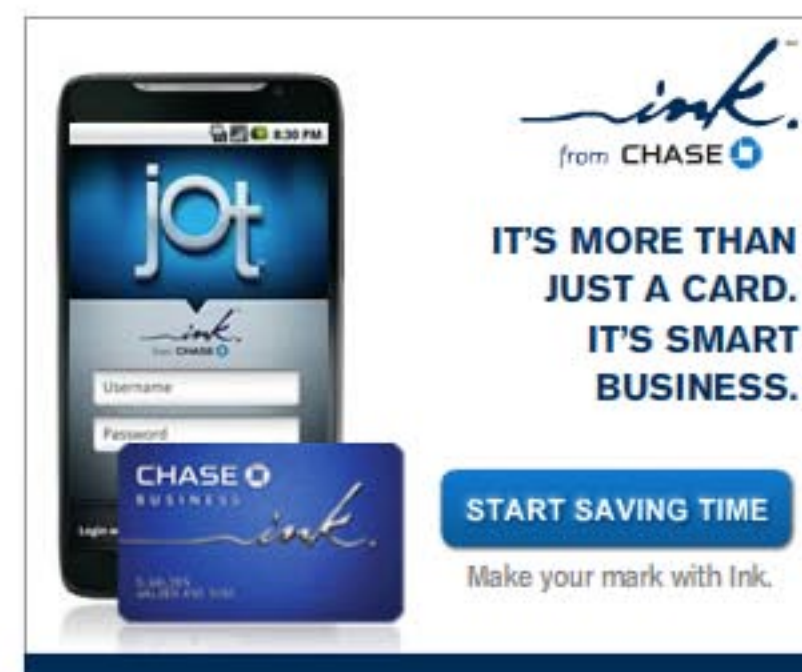


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